

# Universal Starch-Chem Allied Ltd.

Regd. Office: Mhatre Pen Building, 2nd Floor,  
Senapati Bapat Marg, Dadar (W), Mumbai - 400 028.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Previous accounting year ended 31.03.11
		30.09.11	30.09.10	30.09.11	30.09.10	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Net Sales	3589	2770	7314	5458	11808
2)	Other Income	265	150	447	319	665
3)	Total Income ( 1 + 2 )	<b>3854</b>	<b>2920</b>	<b>7761</b>	<b>5777</b>	<b>12473</b>
4)	Total Expenditure					
	a) ( Increase ) / Decrease in Stock in Trade and Work in Progress	250	(163)	(205)	(69)	(334)
	b) Consumption of Raw Materials	2770	2221	5919	3997	9008
	c) Purchase of Traded Goods	33	46	124	103	199
	d) Employees Cost	195	135	363	261	608
	f) Power, Fuel & Water	518	372	960	735	1551
	g) Depreciation	90	87	198	175	329
	h) Other Expenses	185	117	328	217	514
5)	Interest	94	24	179	99	187
6)	Exceptional Items	0	0	0	0	0
7)	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>(281)</b>	<b>81</b>	<b>(105)</b>	<b>259</b>	<b>411</b>
8)	Tax expenses					
	Current	(35)	16	0	52	84
	Deffered	2	48	(7)	63	142
9)	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 - 8)</b>	<b>(248)</b>	<b>17</b>	<b>(98)</b>	<b>144</b>	<b>185</b>
10)	Extraordinary items ( net of tax expenses )	0	0	0	0	0
11)	<b>Net Profit (+) / Loss (-) for the period (9 - 10)</b>	<b>(248)</b>	<b>17</b>	<b>(98)</b>	<b>144</b>	<b>185</b>
12)	Paid up Equity Share Capital ( Face Value Rs. 10 per Share )	420	420	420	420	420
13)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					936
14)	Earning Per Share ( EPS )					
	a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized)	<b>(5.90)</b>	<b>0.40</b>	<b>(2.33)</b>	<b>3.43</b>	<b>4.40</b>
	b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized)					
15)	Public Shareholding					
	- Number of Shares	1943700	1846500	1943700	1846500	1846500
	- Percentage of Shareholding	<b>46.29</b>	<b>43.96</b>	<b>46.29</b>	<b>43.96</b>	<b>43.96</b>
16)	Promoters Promoter Group Shareholding					
	a) Pledge/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shareholding	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	2256300	2353500	2256300	2353500	2353500
	- Percentage of Shareholding ( as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the Total Share Capital of the Company)	<b>53.71</b>	<b>56.04</b>	<b>53.71</b>	<b>56.04</b>	<b>56.04</b>

### Statement of Assets and Liabilities as at 30 th September 2011

(Rs. in Lakhs)

Particulars	Unaudited		Audited
	30.09.11	30.09.10	As On 31.03.11
	<b>SHAREHOLDERS' FUNDS</b>		
1) Share Capital	420.00	420.00	420.00
2) Reserve and Surplus	864.03	954.71	962.39
3) Loan Funds	4160.34	3286.73	3860.78
4) Deferred Tax Liability ( Net )	689.73	633.47	696.73
<b>TOTAL</b>	<b>6134.10</b>	<b>5294.91</b>	<b>5939.90</b>
5) Fixed Assets	4607.31	4324.62	4507.73
6) Investments	13.14	13.14	13.14
7) Current Assets, Loans and Advances			
a) Inventories	1257.61	781.12	1262.31
b) Sundry Debtors	1517.34	1085.06	1239.54
c) Cash and Bank Balances	221.29	173.05	211.27
d) Loans and Advances	1004.05	788.94	879.87
Sub Total	<b>4000.29</b>	<b>2828.17</b>	<b>3592.99</b>
8) Less:- Current Liabilities and Provision			
a) Liabilities	1649.56	1649.56	1707.99
b) Provisions	221.46	221.46	170.76
Sub Total	<b>1871.02</b>	<b>1871.02</b>	<b>1878.75</b>
Net Current Assets ( 07-08 )	1513.65	957.15	1419.03
<b>TOTAL</b>	<b>6134.10</b>	<b>5294.91</b>	<b>5939.90</b>

#### Notes :-

- The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 12th November 2011, after " Limited Review " by the Auditors.
- The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting ( AS - 17 ). The other activities ( mainly for captive consumption ) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste ( Effluent ) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.
- There were no Investor complaints pending at the beginning of the quarter. There are Two investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

SD/-

J.J.RAWAL

Place :- Mumbai

CHAIRMAN & MANAGING DIRECTOR

Date :- 12 th November 2011