

UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com
CIN : L24110MH1973PLC016247

Date :

Date: 29th September, 2018

To,
The Deputy General Manager
Corporate Relationship Department,
Bombay Stock Exchange
P.J.Towers,
Dalal Street,
Mumbai 400 001.

Sub: Scrutinizer Report & Revised Disclosure of Voting Results of the 45th Annual General Meeting of the Company held today i.e 29th September, 2018 for the Financial Year 2017-2018.

Ref: Universal Starch Chem Allied Limited (Scrip Code: 524408)

Dear Sir/Madam,

With reference to the above subject matter please find enclosed herewith the Scrutinizer Report and Pursuant to Regulation 44 (3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, voting results of the 45th Annual General Meeting of the members of the Company for the financial year 2017-2018, as per the format prescribed under the said Regulation.

Please note that all the resolutions has been passed with requisite majority as prescribed under the applicable laws.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you.

For Universal Starch Chem Allied Limited



Chaitali Salgaonkar
Company Secretary

Encl:a/a

Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha-425 408. Dist. : Dhule (Maharashtra)
Phone : 02566-244151, 244152, 244153 • Fax : 02566-244225 • E-Mail : dondaicha@universalstarch.com

FORM NO MGT - 13

SCRUTINIZER'S REPORT

[Pursuant to section 109 of Companies Act, 2013 and Rules 21(2) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Universal Starch Chem Allied Limited,
Mhatre Pen Building, 'B' Wing, 2nd Floor,
Senapati Bapat Marg, Dadar (West),
Mumbai - 400028,
Maharashtra, India.

Dear Sir,

45th Annual General Meeting (AGM) of the Equity Shareholders of Universal Starch Chem Allied Limited held on Saturday, 29th September, 2018 at 11.00 a.m. at the Registered Office of the Company at Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028.

1. I, Leena Agrawal Practising Company Secretary, having office at 204, Mhatre Pen Building, Senapati Bapat Marg, Dadar (West), Mumbai - 400028, appointed as Scrutinizer by the Board of Directors of **M/s UNIVERSAL STARCH CHEM ALLIED LIMITED** (The Company) for the purpose of scrutinizing the e-voting process and to scrutinize the physical ballot forms received from the shareholders and ascertaining the requisite majority on e-voting carried out as per the provision of section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof in respect of the below mentioned resolution to be passed at the 45th Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Saturday, 29th September, 2018 at 11.00



a.m. at the Registered Office of the Company at Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai – 400028.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules relating to e-voting and poll and clauses of Listing Agreement related to e-voting, on the resolutions contained in the Notice of 45th Annual General Meeting members of the Company. My responsibility as a Scrutinizer for the e-voting process and poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast in "favour" or "against" the resolution as stated in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), and the details/report provided by the Registrar and Transfer Agents of the company (M/s Sharex Dynamic (India) Pvt. Ltd.
3. Further to above, I submit my report as under:
 - 3.1 The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility of electronic voting to the shareholders of Company. The Company has uploaded all the items of business to be transacted on the website of the Company and also it's Service Provider to facilitate their shareholders to cast their vote through e-voting.
 - 3.2 The notices dated August 11, 2018 convening Annual General Meeting along with statement setting out material facts under section 102 of the act were sent to the Shareholders along with the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
 - 3.3 The shareholders of the company holding shares as on the "cut off" date i.e. Saturday, 22nd September, 2018 were entitled to vote on the proposed resolutions as set out in item numbers 1 to 8 in the notice of the 45th AGM of M/s Universal Starch Chem Allied Limited.



- 3.4 The e-voting period commenced from Wednesday, 26th September, 2018 (9.00 a.m. IST) till Friday, 28th September, 2018 (5.00 p.m. IST) and the CDSL e-voting platform was blocked thereafter. The votes cast under the e-voting facility were then unblocked in the presence of two witness who were not in employment of the company. Physical ballot was conducted at the venue of the AGM through the ballot papers.
- 3.5 After the voting at the AGM was conducted. One (1) ballot box kept for the purpose of casting of votes was locked in my presence. The locked ballot box was subsequently opened in my presence and in presence of two witnesses, as mentioned above. The shareholders had casted their votes through remote e-voting. None of the members casted their vote through physical ballot.
- 3.6 Thereafter, I as a scrutinizer duly complied the details of Remote E-voting carried out by the members together with the physical voting done at the venue of the AGM by way of ballot paper, the details of which are as follows:

Details	Remote E-voting	Voting by ballot at the AGM	Total Voting
No. of members who cast their votes	23	0	23
Total Number of shares held by them	1121667	0	1121667

(Number of Members is calculated on the basis of Folio No. of Members.)

- 3.7 The e-voting data was scrutinized by me for verification of votes cast “in favour” and “against” the Resolution.
- 3.8 Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted “in favour” or “against” each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited on their website i.e. www.evotingindia.com and the result of



the e-voting and after conducting the ballot process at the Annual General Meeting is as under:

The resolutions wise results of the Remote E-voting together with that of voting conducted at the venue of the AGM by way of ballot paper are as under:

Ordinary Business:

1. Resolution No 1 (Ordinary Resolution)

Adoption of Financial Statements of the Company for the year ended March 31st, 2018 including the Audited Balance Sheet as at March 31st, 2018, the Statement of Profit and Loss Account for the year ended on that date, along with the Reports of the Directors and Auditors thereon.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	23	1121667	100
Voting by ballot paper	0	0	0
Total	23	1121667	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Voting by ballot paper	0	0	0
Total	0	0	0



iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Voting by ballot paper	0	0
Total	0	0

2. Resolution No 2 (Ordinary Resolution)

Appointment of Director in place of Shri. Gulabsing Chaudhary (DIN 00308910) who retired by rotation and being eligible offers himself for re-appointment.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	23	1121667	100
Voting by ballot paper	0	0	0
Total	23	1121667	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Voting by ballot paper	0	0	0
Total	0	0	0



(Handwritten signature)

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Voting by ballot paper	0	0
Total	0	0

3. Resolution No 3 (Ordinary Resolution)

Appointment of Shri. Ripudamansingh R. Vaghela (DIN: 02102872) as Director of company.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	9	67001	100
Voting by ballot paper	0	0	0
Total	9	67001	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Voting by ballot paper	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	14	1054666
Voting by ballot paper	0	0
Total	14	1054666



Special Business

4. Resolution No 4 (Ordinary Resolution)

Appointment of Smt. Panchratna J. Rawal (DIN: 03617551) as Director of company.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	9	67001	100
Voting by ballot paper	0	0	0
Total	9	67001	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Voting by ballot paper	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	14	1054666
Voting by ballot paper	0	0
Total	14	1054666



5. Resolution No 5 (Ordinary Resolution)

Appointment of Smt. Nayankuwar J. Rawal (DIN: 03605134) as Director of company.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	9	67001	100
Voting by ballot paper	0	0	0
Total	9	67001	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Voting by ballot paper	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	14	1054666
Voting by ballot paper	0	0
Total	14	1054666



6. Resolution No 6 (Special Resolution)

Appointment of Smt. Nayankuwar J. Rawal as Whole-time Director of the Company with the effect from 20th November, 2017.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	9	67001	100
Voting by ballot paper	0	0	0
Total	9	67001	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Voting by ballot paper	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	14	1054666
Voting by ballot paper	0	0
Total	14	1054666



7. Resolution No 7 (Special Resolution)

Re-appointment of Shri. Jitendrasing J. Rawal (DIN: 0235016) as Chairman and Managing Director with effect from 01st October, 2018 for a further period of three years.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	9	67001	100
Voting by ballot paper	0	0	0
Total	9	67001	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Voting by ballot paper	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	14	1054666
Voting by ballot paper	0	0
Total	14	1054666



8. Resolution No 8 (Special Resolution)

Appointment of Smt. Hansarani Vaghela (WTD) (DIN: 01468168) as Joint Managing Director of the Company with effect from 11th August , 2018 and Increasing Managerial Remuneration.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	9	67001	100
Voting by ballot paper	0	0	0
Total	9	67001	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Voting by ballot paper	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	14	1054666
Voting by ballot paper	0	0
Total	14	1054666



4. You may accordingly declare the result of voting by e-voting and ballot.
5. All the resolutions mentioned in the AGM Notice as per the details above stand passed under Remote E-voting and voting conducted at AGM by way of Ballot Paper with the requisite majority and deemed to be passed as on the date of the Annual General Meeting.
6. The Register and all other ballot papers relevant to e-voting and physical ballot shall remain in our safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to the Management, for safe keeping.

Thanking you,

Yours Faithfully,

Leena Agrawal & Co
Practising Company Secretaries



A handwritten signature in cursive script, appearing to read "Leena".

Leena Agrawal
Proprietress

Place: Mumbai
Date: September 29, 2018

M. No.: FCS 6607
COP No.: 7030



A handwritten signature in cursive script, appearing to read "M. A. N.". Below the signature, the words "Counter Sign." are written.
Counter Sign.

Witness:

1. Name: Dhiraj R Palar

Address: 4/2A Om Vishnu Smruti CHS.

Vikram Nagar, Kalwa 400605

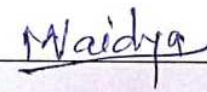
Signature: 

Witness:

1. Name: Mayuri V. Vaidya .

Address: Shivsrusti Macchimar Nagar

NO.4. C.P. Road, Badhwar Park, 400005.

Signature: 



UNIVERSAL STARCH-CHEM ALLIED LTD.

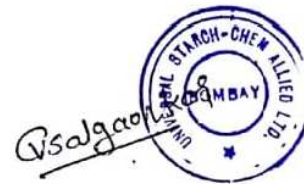


Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com
CIN : L24110MH1973PLC016247

Date : 29/9/2018

Disclosure of Voting Results as per Regulation 44 (3) of SEBI Listing Obligation And Disclosure Requirements) Regulation, 2015

Date of Annual General Meeting	29 th September, 2018
Total No of shareholders as on record date i.e 22 nd September, 2018	1712
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	7
Public:	16
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NA
Public:	



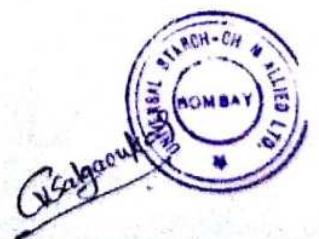
Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha-425 408. Dist. : Dhule (Maharashtra)
Phone : 02566-244151, 244152, 244153 • Fax : 02566-244225 • E-Mail : dondaicha@universalstarch.com

Resolution required: (Ordinary/ Special)

Resolution No.1 To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 the Reports of the Directors and the Auditors thereon. **Ordinary Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution? NO

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Invalid Votes on (8)
Promoter and Promoter Group	E-Voting Poll	22,51,200	1054666	46.85	1054666	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		1054666	46.85	1054666	0	100	0	0
Public Institutions	E-Voting Poll	1,14,848	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non Institutions	E-Voting Poll	18,33,952	67001	3.65	67001	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		67001	3.65	67001	0	100	0	0
Total		4200000	1121667	26.71	1121667	0	100	0	0



Resolution required: (Ordinary/ Special)

Resolution No.2 To appoint a Director in place of Shri. Gulabsing P. Chaudhary (DIN 00308910) who retires by rotation and being eligible offers himself for re-appointment.

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No of Invalid Votes (8)
Promoter and Promoter Group	E-Voting	22,51,200	1054666	46.85	1054666	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		1054666	46.85	1054666	0	100	0	0
Public Institutions	E-Voting	1,14,848	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non Institutions	E-Voting	18,33,952	67001	3.65	67001	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		67001	3.65	67001	0	100	0	0
Total		4200000	1121667	26.71	1121667	0	100	0	0



Resolution required: (Ordinary/ Special)

Resolution No.3 To appoint Shri. Ripudamansingh R. Vaghela (DIN: 02102872) as Director of the Company.
Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? YES

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting Poll	22,51,200	0	0	0	0	0	0	1054666
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	1054666
			0	0	0	0	0	0	0
Public Institutions	E-Voting Poll	1,14,848	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
			0	0	0	0	0	0	0
Public Non Institutions	E-Voting Poll	18,33,952	67001	3.65	67001	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		67001	3.65	67001	0	100	0	0
			67001	3.65	67001	0	100	0	0
Total		4200000	67001	1.59	67001	0	100	0	1054666

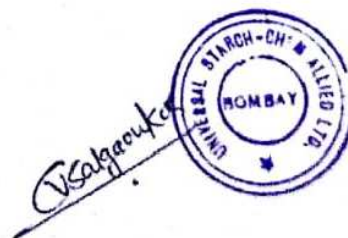


Resolution required: (Ordinary/ Special)

Resolution No. 4 To appoint Smt. Panchratna J. Rawal (DIN 03617551) as Director of the Company **Ordinary Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution? YES

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Invalid Votes (8)
Promoter and Promoter Group	E-Voting Poll	22,51,200	0	0	0	0	0	0	1054666
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	1054666
	E-Voting Poll		0	0	0	0	0	0	0
Public Institutions	Postal Ballot (if applicable)	1,14,848	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
	E-Voting Poll		67001	3.65	67001	0	100	0	0
Public Non Institutions	Postal Ballot (if applicable)	18,33,952	0	0	0	0	0	0	0
	Total		67001	3.65	67001	0	100	0	0
	Total		4200000	67001	1.59	67001	0	100	0

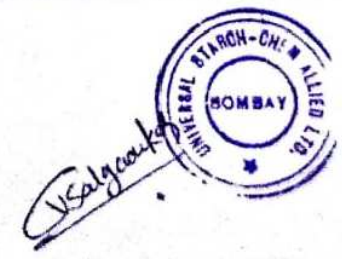


Resolution required: (Ordinary/ Special) **Resolution No. 5** To appoint Smt. Nayankuwar J. Rawal (DIN 03605134) as Director of the Company. **Ordinary Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution?

YES

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	22,51,200	0	0	0	0	0	0	1054666
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	1054666
Public Institutions	E-Voting	1,14,848	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non Institutions	E-Voting	18,33,952	67001	3.65	67001	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		67001	3.65	67001	0	100	0	0
Total		4200000	67001	1.59	67001	0	100	0	1054666



Resolution required: (Ordinary/ Special)

Resolution No. 6 Appointment of Smt. Nayankuwar J. Rawal As Whole-Time Director of The Company with effect from 20th November, 2017. **Special Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution? YES

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	22,51,200	0	0	0	0	0	0	1054666
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	1054666
Public Institutions	E-Voting	1,14,848	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non Institutions	E-Voting	18,33,952	67001	3.65	67001	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		67001	3.65	67001	0	100	0	0
Total		4200000	67001	1.59	67001	0	100	0	1054666

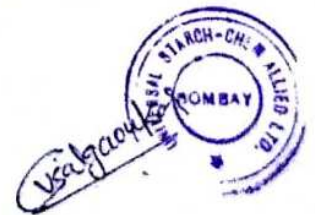


Resolution required: (Ordinary/ Special)

Resolution No. 7 Re-appointment of Shri. Jitendrasinh J. Rawal (DIN 00235016) as Chairman and Managing Director with effect from 01.10.2018 for a further period of three years.**Special Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution? YES

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Invalid Votes (8)
Promoter and Promoter Group	E-Voting Poll	22,51,200	0	0	0	0	0	0	1054666
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	1054666
			0	0	0	0	0	0	0
Public Institutions	E-Voting Poll	1,14,848	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
			0	0	0	0	0	0	0
Public Non Institutions	E-Voting Poll	18,33,952	67001	3.65	67001	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		67001	3.65	67001	0	100	0	0
			67001	1.59	67001	0	100	0	0
Total		4200000	67001	1.59	67001	0	100	0	1054666



Resolution required: (Ordinary/ Special)

Resolution No. 8 Appointment of Smt. Hansarani Vaghela (WTD) (DIN: 01468168) as Joint Managing Director of the Company with effect from 11th August, 2018 & Increasing Managerial Remuneration. **Special Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution? YES

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of Votes Invalid (8)
Promoter and Promoter Group	E-Voting	22,51,200	0	0	0	0	0	0	1054666
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	1054666
Public Institutions	E-Voting	1,14,848	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non Institutions	E-Voting	18,33,952	67001	3.65	67001	0	100	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		67001	3.65	67001	0	100	0	0
Total		4200000	67001	1.59	67001	0	100	0	1054666

